



SUMMARY OF INSURANCE

STANDARD BRED BREEDERS & OWNERS ASSOCIATION OF NEW JERSEY
INSURANCE PROGRAM OFFERED THROUGH
SMITH-EMBRY INSURANCE ASSOCIATES, INC.
JUNE 1, 2019 to JUNE 1, 2020

Third Party Excess Liability Insurance

Insurance Company: Capitol Specialty Insurance Corporation
Claim Notification: Capitol Insurance Group (800) 475-4450
P O Box 5900
Madison, WI 53705-0900

Members of Standardbred Breeders & Owners Association of New Jersey are named as additional insureds on the Third Party Liability Policy issued to the Association and are provided coverage under this policy as long as the member is in good standing (dues have been paid to the Association).

Coverage applies with respect to bodily injury or property damage to others (Third Parties) for activities a member performs in association with racing or training of harness horses as a member of the Association.

Racetrack Locations include The Meadowlands Racetrack & Freehold Raceway. Coverage also applies at other harness race tracks located in the United States and Canada where a member may participate in harness racing as well as at harness racing training facilities contracted by an Association Member in preparing harness horses for racing.

The policy has a specific exclusion for bodily injury to an Athletic Participants. An Athletic Participant includes while participating in the race, including saddling or tacking the horse up to the cart for the race. An Athletic Participant is any person present in an animal performance or animal containment or performance area or on a race track.

Limits of Coverage:

\$1,000,000 each occurrence for bodily injury or property damage to others.
\$5,000,000 annual aggregate limit
\$1,000,000 personal and advertising injury limit
\$2,000,000 products & completed operations aggregate limit
\$ 100,000 damage to premises rented to you limit
\$ 5,000 medical expense limit any one person

The liability offered under this policy is Excess over any other liability policy a member has in place. Members who operate a training facility or horse boarding facility should have a separate equine liability policy to provide coverage for their specific horse business operation. All horse owners should also consider having their own separate equine liability policy for their horse ownership as a business.

Inland Marine Insurance

Specializing in Equine Insurance

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www.insurehorses.com · info@insurehorses.com



The Capitol Specialty Insurance Policy also provides coverage for miscellaneous tack and equipment associated with Standardbred Harness Racing horses, excluding race bikes & jog carts.

Limits of Coverage:

\$ 3,000 maximum per occurrence loss per member

\$10,000 maximum annual loss per member

Deductible: \$250 per claim

Claim Settlement: Actual Cash Value of Equipment at time of loss

Rental Reimbursement: \$250 per day/\$2,500 maximum

Horse Mortality – Multiple Perils Insurance

Insurance provided by Underwriters at Lloyds of London

Claim Notification: Independent Adjusters, Inc. (888) 523-5878

P O Box 228

Lawrenceburg, KY 40342

Immediate Claim Notice is required. A Necropsy is required to determine cause of death.

Members of Standardbred Breeders & Owners Association of New Jersey are named as additional insured on the Horse Mortality – Multiple Perils Policy issued to the Association and are provided coverage under this policy as long as the member is in good standing (dues have been paid to the Association).

Coverage Territory: United States and Canada including transits between said countries

Coverage applies in the event of death or humane destruction of the horse during the policy term or within 90 days after the expiration of the insurance policy from a named peril occurring during the term of the insurance, resulting solely from:

- 1) Fire, lightning, explosion or smoke resulting therefrom;
- 2) Collision, derailment or overturning of the conveyance in which the horse is being conveyed by railroad;
- 3) Sinking, burning or collision of vessels in or on which the horse is being conveyed in respect of inland waterways only;
- 4) Collision or overturning of the road vehicle in which the horse is being conveyed;
- 5) Accident to an aircraft in which the horse is being conveyed;
- 6) Windstorm, hail, earthquake, flood or objects falling from aircraft;
- 7) Theft;
- 8) Collapse of bridges or culverts;
- 9) Stranding;
- 10) Volcanic activity, cyclone, tornado, riot, riot attending a strike, civil commotion, aircraft;
- 11) Loading or unloading from any conveyance or whilst being transported between the places of departure and destination or whilst on board said conveyance including risks of jettison, maintenance due to an accident or mishap, forced landing or mechanical breakdown of the conveyance carrying said horse;
 - (i) horse shall not be loaded on any conveyance with any other animal to which they may have a natural antipathy;
 - (ii) if horse is exercised, it may be exercised only under control at any port of call;
- 12) Accidental shooting, but excluding if the horse is shot by the named insured, any other insured, the insured's employees or other persons residing on the insured location;
- 13) Drowning from external causes;
- 14) Electrocution;

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- 15) Attack by dogs or wild animals, but excluding dogs or animals owned by the insured, the insured's employees; or other persons residing on the insured location;
- 16) Collapse of buildings caused by one or more of the following:
 - (i) fire, lightning, explosion, windstorm, hail, smoke, impact of aircraft or vehicles, riot or civil commotion, vandalism, leakage from fire extinguishing equipment, sinkhole collapse, volcanic activity, breakage of building glass, falling objects, weight of snow, ice, or sleet, water damage;
 - (ii) hidden decay;
 - (iii) hidden insect or vermin damage;
 - (iv) weight of people or personal property;
 - (v) weight of rain that collects on a roof;
 - (vi) use of defective material or methods in construction, remodeling or renovation if the collapse occurs during the course of said construction, remodeling or renovation.Collapse does not include settling, cracking, shrinkage, bulging or expansion.

Maximum Limits of Liability:

Racing Horses: \$15,000 for any one registered Standardbred horse which has attained racing age of (2) years and has raced sufficiently as to have established his/her own racing qualifications or credibility.

Two-Year-Olds: \$5,000 for any one registered Standardbred horse if the animal is (2) years of age and is, at the time of the loss, currently engaged in race training, but has not yet started in an actual race.

Yearling: \$5,000 for any yearling

Member's Interest Limit: If the member has an ownership interest of less than 100% in the horse, then the applicable maximum limit per horse above will be reduced in the same proportion.

Occurrence Limit: \$250,000 aggregate for any one covered loss arising from and/or relating to any one occurrence.

Policy Aggregate Limit: \$1,000,000 annual aggregate for all covered losses under this Policy.

The information provided is only a summary of the insurance provided under each policy. Coverage is subject to the terms, conditions and exclusions of the Insurance Policies which are on file at the SBOANJ office.

Smith-Embry Insurance Associates, Inc. can provide a competitive quote for an Equine Liability Insurance Policy for a member's horse business operation. Full Mortality Insurance is also available on your race horse or breeding stock at competitive rates. Our horse policy also includes "free" Emergency Colic Surgery coverage up to an annual limit of \$6,000 per horse. Medical/Surgical Insurance can also be purchased on non-racing risks.

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